



FINANCIAL REPORTS

February 28, 2022

New Haven Board of Education
Finance & Operations Committee Meeting

March 21, 2022



Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- | | |
|--|--------------------------------|
| 1 Academic Learning | 2 Culture & Climate |
| 3 Youth & Family Engagement | 4 Talented Educators |
| 5 Operational Efficiencies | |

- Monthly Financial Report General Funds as of February 28, 2022
- Monthly Financial Report Special Funds as of February 28, 2022

- Total expenditures through 02/28/22 are \$143.2 million.
- General Fund expenditures incurred through 02/28/22 are \$101.5 million or 53% of the adopted budget.
- Grant expenditures incurred through 02/28/22 are \$41.6 million or 34% of the current grant revenue.



Financial Report – General Fund February, 2022



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) as of February 28, 2022

	FY2021 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A-B+C)
Salaries					
Teacher Full-Time	\$78,021,124	(\$41,876,984)	53.67%	\$0	\$36,144,140
Admin & Management Full-Time	13,717,695	(11,243,741)	81.97%	0	2,473,954
Paraprofessionals	3,091,529	(2,387,348)	77.22%	0	704,181
Support Staff Full-Time	10,490,120	(7,410,890)	70.65%	0	3,079,230
Part Time & Seasonal	3,513,137	(1,113,589)	31.70%	(96,884)	2,302,664
Substitutes	1,650,000	(1,094,276)	66.32%	0	555,724
Overtime, Benefits, Other	3,731,650	(1,714,152)	45.94%	(19,211)	1,998,287
Total Salaries and Benefits	\$114,215,255	(\$66,840,978)	58.52%	(\$116,095)	\$47,258,181
Supplies and Services					
Instructional Supplies	\$3,455,036	(\$1,789,919)	51.81%	(\$927,937)	\$737,180
Tuition	20,669,657	(8,344,387)	40.37%	(15,021,947)	(2,696,677)
Utilities	10,777,000	(6,126,881)	56.85%	(4,784,009)	(133,890)
Transportation	24,648,931	(10,563,095)	42.85%	(17,263,005)	(3,177,168)
Maintenance, Property, Custodial	2,358,770	(998,897)	42.35%	(1,323,703)	36,170
Other Contractual Services	14,594,048	(6,878,596)	47.13%	(6,225,689)	1,489,763
Total Supplies and Services	\$76,503,442	(\$34,701,776)	45.36%	(\$45,546,289)	(\$3,744,623)
General Fund Totals	\$190,718,697	(\$101,542,754)	53.24%	(\$45,662,384)	\$43,513,558



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - February 28, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$78,021,124	\$41,876,984	\$6,284,304	\$0	\$36,144,140	53.67
Admin & Management Full-Time	Salaries	1,056,118	689,336	84,438	0	366,782	65.27
	Directors Salaries	1,159,370	652,027	77,732	0	507,343	56.24
	Supervisor	2,303,486	1,613,419	205,200	0	690,067	70.04
	Department Heads/Principals/Aps	7,619,844	7,386,633	960,615	0	233,211	96.94
	Management	1,578,877	902,325	116,716	0	676,552	57.15
	Sub-Total	\$13,717,695	\$11,243,741	\$1,444,701	\$0	\$2,473,954	81.97
Paraprofessionals	ParaProfessionals	3,091,529	2,387,348	387,448	0	704,181	77.22
Support Staff Full-Time	Wages Temporary	479,059	325,857	50,194	-	153,202	68.02
	Custodians	4,360,565	2,960,868	368,684	0	1,399,697	67.90
	Building Repairs	767,430	495,137	60,046	0	272,293	64.52
	Clerical	2,505,527	1,619,219	211,427	0	886,308	64.63
	Security	2,282,526	1,939,955	268,877	0	342,571	84.99
	Truck Drivers	95,013	69,854	8,366	0	25,159	73.52
	Sub-Total	\$10,490,120	\$7,410,890	\$967,593	\$0	\$3,079,230	70.65
Part Time & Seasonal	Coaches	650,000	171,937	3,000	0	478,063	26.45
	Other Personnel	125,000	94,893	(3,252)	96,884	(66,777)	0.00
	Part-Time Payroll	2,147,217	782,744	154,199	0	1,364,474	36.45
	Seasonal	490,920	44,213	0	0	446,707	9.01
	Teachers Stipend	100,000	19,803	19,803	0	80,197	19.80
	Sub-Total	\$3,513,137	\$1,113,589	\$173,750	\$96,884	\$2,302,664	34.46
Substitutes	Substitutes	\$ 1,650,000	\$ 1,094,276	\$ 229,794	\$ -	\$ 555,724	\$ 66
Overtime, Benefits, Other	Overtime	605,000	347,240	33,077	0	257,760	57.39
	Longevity	275,000	205,422	4,917	0	69,578	74.70
	Custodial Overtime	625,500	820,836	96,636	0	(195,336)	131.23
	Retirement	1,700,000	323,989	80,828	19,011	1,357,000	20.18
	Employment Comp	495,000	15,996	252	0	479,004	3.23
	Professional Meetings*	31,150	670	395	200	30,280	2.79
	Sub-Total	\$3,731,650	\$1,714,152	\$216,105	\$19,211	\$1,998,287	46.45
	Salaries Sub-Total	\$114,215,255	\$66,840,978	\$9,703,695	\$116,095	\$47,258,181	58.62



**Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - February 28, 2022**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used	
Instructional Supplies	Equipment	240,969	69,583	15,885	108,166	63,221	73.76	
	Computer Equipment	127,096	19,360	1,217	12,361	95,375	24.96	
	Software	47,176	30,348	109	564	16,264	0.00	
	Furniture	120,058	20,491	2,666	896	98,671	17.81	
	Materials & Supplies Admin.	0	(28)	0	0	28	#DIV/0!	
	Testing Materials	62,600	593	0	0	62,007	0.95	
	Education Supplies Inventory	559,191	365,772	10,740	37,846	155,573	72.18	
	General/Office Supplies	1,233,050	722,144	29,974	588,319	(77,414)	106.28	
	Textbooks	367,787	236,658	7,443	22,406	108,724	70.44	
	Library Books	132,515	47,941	(250)	77,557	7,017	94.71	
	Periodicals	2,000	0	0	0	2,000	0.00	
	Registrations, Dues & Subscrip.	143,985	81,122	1,224	5,829	57,034	60.39	
	Student Activities	154,920	58,892	0	605	95,423	38.41	
	Graduation	35,689	1,433	1,424	9,567	24,689	30.82	
	Emergency Medical	203,000	135,610	2,056	63,821	3,570	98.24	
	Printing & Binding	25,000	0	0	0	25,000	0.00	
	Sub-Total	\$3,455,036	\$1,789,919	\$72,488	\$927,937	\$737,180	78.66	
Tuition	Tuition	20,669,657	8,344,387	(1,813,462)	15,021,947	(2,696,677)	113.05	
	Electricity	7,709,500	4,149,504	627,925	3,716,734	(156,738)	102.03	
	Heating Fuels	10,000	0	0	0	10,000	0.00	
	Water	265,000	190,026	14,750	150,769	(75,795)	128.60	
	Telephone	646,000	360,650	15,454	232,908	52,442	91.88	
	Telecommunications/Internet	90,000	8,614	0	3,700	77,687	13.68	
	Sewer Usage	225,000	135,920	43,298	139,080	(50,000)	122.22	
	Gas & Oil	35,000	26,487	2,527	0	8,513	75.68	
		Sub-Total	\$10,777,000	\$6,126,881	\$1,063,480	\$4,784,009	(\$133,890)	101.24
	Transportation	Milage	613,900	160,497	6,936	302,662	150,741	75.45
Business Travel		4,000	2,160	0	0	1,840	54.00	
Transportation		14,028,973	5,743,488	(86,913)	8,901,668	(616,184)	104.39	
Special Education Transportation		4,448,895	2,406,593	106,774	2,388,365	(346,063)	107.78	
Transportation Technical Schools		452,480	190,720	0	269,199	(7,439)	101.64	
Transit Bus Passes		227,375	0	0	0	227,375	0.00	
Field Trips		173,191	1,540	300	13,243	158,408	8.54	
InterDistrict Transportation		1,089,000	259,175	0	2,947,167	(2,117,342)	294.43	
Outplacement Transportation		3,405,000	1,741,392	128,996	2,202,470	(538,861)	115.83	
Field Trips (Non-Public)		206,117	57,530	27,485	238,230	(89,643)	143.49	
	Sub-Total	\$24,648,931	\$10,563,095	\$183,578	\$17,263,005	(\$3,177,168)	112.89	



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - February 28, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used	
Maintenance, Property, Custodial	School Security	20,000	1,695	0	0	18,305	8.48	
	Building & Grounds Maint. Supp.	100,000	70,973	20,649	25,088	3,939	96.06	
	Custodial Supplies	488,000	228,372	4,190	238,162	21,466	95.60	
	Light Bulbs	30,000	11,363	1,932	16,567	2,070	93.10	
	Uniforms	21,252	15,344	0	0	5,908	72.20	
	Moving Expenses	50,000	18,311	2,069	29,724	1,965	96.07	
	Cleaning	26,000	16,000	0	0	10,000	61.54	
	Repairs & Maintenance	115,518	31,504	0	7,098	76,916	33.42	
	Building Maintenance	575,000	300,620	30,133	441,209	(166,829)	129.01	
	Rental	120,000	80,390	10,225	40,902	(1,292)	101.08	
	Rental of Equipment	8,000	2,643	0	6,712	(1,355)	116.94	
	Maintenance Agreement Services	725,000	336,951	27,312	325,952	62,097	91.43	
	Vehicle Repairs	80,000	13,031	2,074	63,989	2,981	96.27	
	Sub-Total	\$2,358,770	\$1,127,196	\$98,584	\$1,323,703	\$36,170	103.91	
Other Contractual Services	Other Contractual Services *	4,756,150	1,150,583	(762,032)	2,617,317	988,250	79.22	
	* Special Education	992,340	58,260	4,900	1,068,912	(134,832)	113.59	
	* Facilities	6,820,558	4,940,058	1,217,974	1,676,945	203,555	97.02	
	* IT	1,000,000	422,725	0	565,866	11,410	98.86	
	Legal Services	400,000	167,668	71,102	263,832	(31,500)	107.88	
	Other Purchased Services	17,500	4,938	0	15,838	(3,275)	118.71	
	Postage & Freight	157,500	134,366	112	16,980	6,154	96.09	
	Claims	450,000	0	0	0	450,000	0.00	
		Sub-Total	\$14,594,048	\$6,878,596	\$532,055	\$6,225,689	\$1,489,763	89.79
		Supplies & Services Sub-Total	\$76,503,442	\$34,830,075	\$136,722	\$45,546,289	(\$3,744,623)	105.06
	Combined Total	\$190,718,697	\$101,671,053	\$9,840,417	\$45,662,384	\$43,513,558	77.25	

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

- **We are continuing to review all purchase orders and agreements to determine if absolutely necessary or can be deferred**
- **We are reviewing all open purchase orders and if pending over the 60 day limit we are some cases cancelling the orders**
- **We are reviewing grants to see if unspent funds can be reprogrammed**
- **We are reviewing request to hire ensuring that the new hire is not coming in at a higher salary**
- **We are requesting that all new grant applications that allow Indirect Costs to be included in the application**
- **While we cannot make changes for this year we will be looking at Tuition Costs for future years**
- **We have received authorization to include previously disallowed costs within the ARP ESSER grant which will reduce costs in the General Funds**
- **We have identified \$355,000 to cover costs for Para's working as substitutes**
- **We have identified \$300,000 to cover Bus Monitors**
- **Further identification of cost savings to be presented in April report**



Financial Report – Grants February, 2022

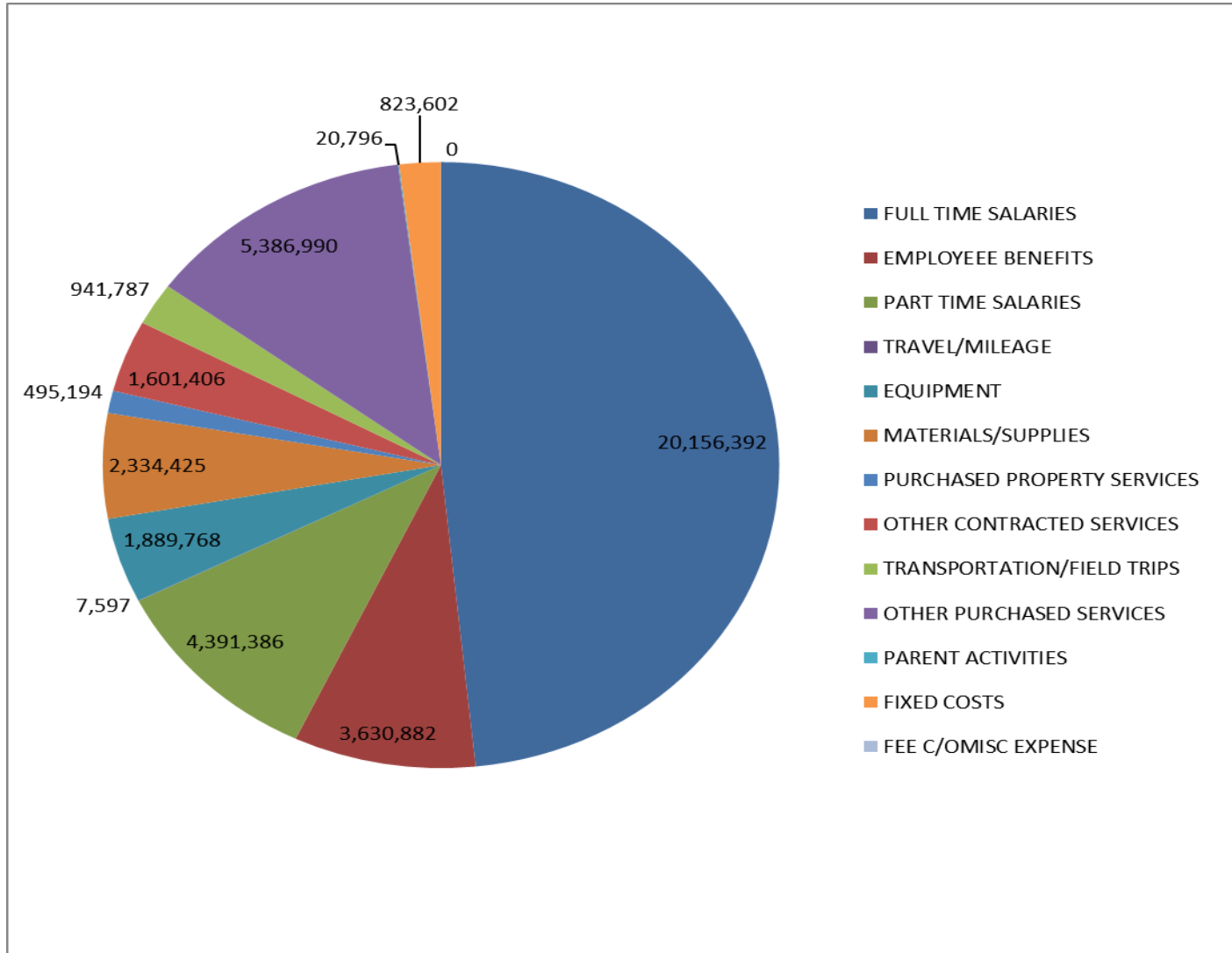


Fiscal Year 2021-2022
Special Funds
Monthly Financial Report (Unaudited) as of February 28, 2022

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	49,740,271	20,156,392.00	33,501.00	29,550,378
Employee Benefits	13,947,534	3,630,882.00	0.00	10,316,652
Part Time Personnel	10,726,961	4,391,386.00	22,260.00	6,313,315
Travel/Mileage	138,361	7,597.00	0.00	130,764
Equipment/Technology	6,844,212	1,889,768.00	936,132.00	4,018,312
Materials/Supplies	10,682,914	2,334,425.00	2,956,875.00	5,391,614
Purchased Property Services	1,344,936	495,194.00	160,005.00	689,737
Other Professional/Technical	10,404,095	1,601,406.00	5,634,837.00	3,167,852
Transportation/Field Trips	1,970,254	941,787.00	98,329.00	930,138
Other Purchased Services	14,045,838	5,386,990.00	4,663,780.00	3,995,068
Parent Activities	144,740	20,796.00	4,813.00	119,131
Fixed Costs	2,255,864	823,602.00	0.00	1,432,262
Fees/Misc Expenses				0
Grand Total	122,245,980	41,680,225	14,510,532	66,055,223



2021-22 GRANT FUNDED EXPENDITURES BY CATEGORY



How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

- A The total amount we were awarded for the grant in 2020-21
- B Because of Covid-19, we are permitted to carryover unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
- C This is new funding we were awarded in 2021-22
- D Funding we haven’t received yet, but expect to receive.
- E C+D. The total new money we’ll receive for the grant this year.
- F B+E. The sum of the carryover funds and the new money. This is what’s available to spend in 2021-22.
- G E-A. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A. Calculates, on a percentage basis, the change in the new money year over year.



Fiscal Year 2021-2022 Special Funds Revenue

	A	B	C	D	E	F	G	H
	FY 2020-21	Carryover	Received	Pending	Total	Total	YOY \$ Change	YOY
Common Titles	Funding	Funding	FY2021-22	Approvals	Anticipated	Available Funds	in New Funds	% Change
			Funding		New Funding	for 2021-22		#DIV/0!
Law Education/School Security	\$0	\$0	\$0		\$0	\$0	\$0	-78.9%
Impact Aid	\$27,185	\$0	\$5,724		\$5,724	\$5,724	(\$21,461)	-2.8%
Adult Education/Homeless*	\$3,180,547	\$0	\$3,091,962		\$3,091,962	\$3,091,962	(\$88,585)	-6.2%
IDEA*	\$7,213,711	\$565,695	\$6,766,739		\$6,766,739	\$7,332,434	(\$446,972)	-18.0%
Perkins*	\$711,892	\$67,969	\$584,104		\$584,104	\$652,073	(\$127,788)	-33.2%
Title II A/Student Support*	\$2,787,681	\$1,168,635	\$1,861,656		\$1,861,656	\$3,030,291	(\$926,025)	0.0%
School Based Health/Parenting	\$1,394,318	\$4,865	\$1,394,594		\$1,394,594	\$1,399,459	\$276	-45.9%
Federal Magnet Grant*	\$5,544,881	\$1,973,382	\$2,999,277		\$2,999,277	\$4,972,659	(\$2,545,604)	-26.6%
State Bilingual/Title III/Immigrant	\$972,821	\$346,600	\$714,018		\$714,018	\$1,060,618	(\$258,803)	5.8%
School Readiness/Family Resource	\$8,868,998	\$54,085	\$9,384,024		\$9,384,024	\$9,438,109	\$515,026	-16.7%
Private Foundation	\$510,734	\$10,268	\$425,605		\$425,605	\$435,873	(\$85,129)	-12.8%
Title I/SIG*	\$15,483,447	\$3,218,540	\$13,498,860		\$13,498,860	\$16,717,400	(\$1,984,587)	6.2%
Head Start - Federal*	\$6,464,922	\$820,404	\$6,865,794		\$6,865,794	\$7,686,198	\$400,872	-84.9%
Medicaid Reimbursement	\$212,318	\$134,573	\$32,076		\$32,076	\$166,649	(\$180,242)	-100.0%
School Improvements	\$385,122	\$0	\$0		\$0	\$0	(\$385,122)	4.2%
Alliance/Comm Network/Low Performing	\$19,895,551	\$146,089	\$20,730,589		\$20,730,589	\$20,876,678	\$835,038	100.0%
State Misc Education Grants	\$35,870	\$0	\$18,150		\$18,150	\$18,150	(\$17,720)	-100.0%
Open Choice	\$452,353	\$0	\$0		\$0	\$0	(\$452,353)	0.0%
Head Start - State	\$248,714	\$0	\$248,714		\$248,714	\$248,714	\$0	-4.1%
Priority/21st Century	\$5,892,037	\$385,862	\$5,652,043		\$5,652,043	\$6,037,905	(\$239,994)	213.2%
Jobs for CT Youth	\$6,385	\$6,385	\$20,000		\$20,000	\$26,385	\$13,615	-100.0%
Youth Services Prevention	\$90,000	\$0	\$0		\$0	\$0	(\$90,000)	-100.0%
ESSER*	\$10,226,325	\$1,750,667	\$0		\$0	\$1,750,667	(\$10,226,325)	NMF
ESSER II	\$37,716,245	\$37,298,032	\$0		\$0	\$37,298,032	(\$37,716,245)	
	\$128,322,057	\$47,952,051	\$74,293,929	\$0	\$74,293,929	\$122,245,980	(\$54,028,128)	-42.1%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21 and 2021-22



2021-22 FUNDED GRANT REVENUE AS OF February 28, 2022

